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**HF AFFILIATES
VIP PARTNERS REWARDS**

VIP Partners Rewards

The HotForex *VIP Partners Rewards* is a tiered promotion that rewards our Partners (Introducing Brokers and Affiliates) as they bring in fresh deposits from their clients and achieve the trading volume requirements.

Please read the following Terms and Conditions:

1. The *HotForex VIP Partners Rewards* will run from 2nd March, 2016 until 2nd March, 2017 inclusive.
2. To compete, Partners must first register to participate in *HotForex VIP Partners Rewards* via:

<https://www.hotforex.com/hf/en/landing-pages/partners-promotion.html>.

3. Participants can enter the *VIP Partners Rewards* ONCE only.
4. The *VIP Partners Rewards* **prizes, trading volume requirements** and **deposit targets** are as follows:

Target USD (New deposits from direct clients)	Trading Volume Requirement (Standard Lots Traded)	Prize (or Cash Deposit Equivalent*)
50,000	500	iPhone 6s Plus, 64GB (Cash Equivalent – 1,100 USD)
150,000	2,000	Rolex Watch (Cash Equivalent – 6500 USD)
300,000	4,000	VIP Trip to Cyprus* (for two people) This prize included two return business class tickets *No Cash Equivalent

5. Partners can monitor their progress towards the deposit target and trading volume requirement by clicking on the Partnership tab within myHotForex.
6. Eligible Partners will have a period of 12 months, from the date that they achieve a deposit target, to complete the specified trading volume requirement. The trading volume requirement must be satisfied in order to claim a prize.
7. Only **new** deposits count towards the Partner's deposit target.

For example:

An IB/ Affiliate (Partner) signs up for the *VIP Partners Rewards* and one of his/ her existing clients makes a 10,000 USD withdrawal. As these funds were deposited **before** the Partner registered for the *VIP Partners Rewards* promotion, they cannot be counted towards the targets. Therefore, the withdrawal will have no negative effect on the Partner's deposit target.

If one of the Partner's new or existing clients makes a new deposit of 10,000 USD after the Partner has signed up for the promotion, this deposit will be counted towards the Partner's deposit target. If the same client makes a withdrawal of, for example, 15,000 USD during the promotion period, 15,000 USD will be deducted from the Partner's deposit target total, provided that total new deposits exceed the amount of 15,000. Otherwise the amount of funds deducted from the Partner's deposit target total will be equal to the maximum total amount of new deposits.

8. External transfers will be counted towards deposits and withdrawals.
9. From the date of registration, only new open positions will be counted towards the Partner's volume requirement.
10. New deposits by the Partner's clients into all account types with the exception of PAMM Master and Investor accounts count towards the Partner's deposit target.
11. Eligible positions on Forex, Gold and Silver count towards the trading volume requirement. This applies to all account types with the exception of PAMM Master and Investor accounts.
12. To count towards the trading volume, trades must be open for more than one minute and the difference between the open and close price of a trade must exceed 2 pips.

13. The Partner's own accounts are excluded from the *VIP Partners Rewards* promotion. Partners are not permitted to include their own trading accounts under their Partnership link.
14. Clients of Sub-IBs and Sub-Affiliates will not be counted towards the Master IB's/ Master Affiliate's results.
15. Only deposits and trading activity on the part of direct clients count towards the Partner's deposit and trading volume targets.
16. The VIP Partners Rewards promotion is tiered. Therefore when a Partner reaches the first deposit target and satisfies the required trading volume, he/ she can choose to claim the Prize (or cash equivalent) for the specified Deposit Target & Trading Volume or decline the prize and opt to continue to the next prize level. In the event that a Partner chooses not to accept a prize and continues to the next prize tier, he/ she forfeits the declined prize.
17. The Partner is eligible to claim ONE (1) prize only in the VIP Partners Rewards Contest subject to satisfying deposit and trading volume requirements within the specified time period. Upon claiming a prize, the Partner's participation in the Contest ends.
18. Any prize claimed by the Partner will be released within one (1) calendar month. If the Company suspects abuse, the Partner may be disqualified and the prize will be forfeited.
19. Winning Partners accept responsibility for any taxes that may be incurred as a result of accepting a HotForex VIP Partners Rewards prize.
20. By claiming and accepting a HotForex VIP Partners Rewards prize, each winner agrees for their image and name to be used for marketing and promotional purposes (to be specified and carried out at the sole discretion of the Company).
21. By participating in the HotForex VIP Partners Rewards, participants authorize the Company to announce interim results and their names on the Company's websites on a regular basis.

22. The Company accepts no responsibility whatsoever for any costs associated with the prize that are not specifically included in the prize.
23. The Company reserves the right to substitute the prize with another prize of similar value in the event that the original prize offered is not available.
24. By registering and participating in the HotForex VIP contest, the Partner confirms that they have read and agreed to be bound by the Terms and Conditions of the VIP Partners Rewards and any other Terms and Conditions of the Company that may apply.
25. If the Company suspects that a Partner has abused or attempted to abuse this or any other promotional program or contest, the Company reserves the right to deny, withdraw and/ or withhold the prize.
26. If the Company suspects or has reason to believe that a Partner has abused the Terms and Conditions of the HotForex VIP Partners Rewards, then the Company reserves the right, without the Partner's consent, to disqualify the Partner with immediate effect.
27. In the event that the Company suspects or has reason to believe that a Partner has attempted to take advantage of the contest by hedging positions (internally or externally) with any other account related to it, then the Company reserves the right, without the Partner's consent, to immediately disqualify the Partner.
28. If the Company suspects or has reason to believe that a Partner has more than one account under this promotion, then the Company reserves the right, at its absolute discretion and without obtaining the Partner's consent to disqualify the Partner with immediate effect.
29. The Company reserves the right, at its absolute discretion, to unilaterally modify or terminate this promotion or any of the Terms and Conditions included herein, at any time, without obtaining the Partner's consent.

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