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HF Markets Ltd HOTFOREX VIP CONTEST

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VIP Contest Terms and Conditions

The *HotForex VIP Contest* offers traders the chance to win a luxury trip to Cyprus to meet the HotForex team! There are also 4 Cash Prizes to win from a prize pool of \$10,000.

- 1. Clients must register for the VIP Contest via the dedicated web page.
- 2. The HotForex VIP Contest registration period runs from 4 May 2015 until the end of the Contest trading period.
- The HotForex VIP Contest trading period will run from 18 May 2015 at 00:01 Server Time (GMT +3) until 14 August 2015 at 23:59 Server Time (GMT +3). Only Clients with a funded and approved myHotForex Account are eligible to register for this contest.
- 4. To be eligible to participate in the HotForex VIP Contest, the Client must make a minimum initial deposit of at least 250 USD into his/ her myHotForex Account and then transfer that amount to his/ her VIP account. Only new deposits qualify the Client for entry.
- 5. A Client's HotForex VIP Contest account will be activated upon successful transfer of the minimum deposit of USD 250 into his/ her VIP account.
- 6. A Client may open multiple VIP Accounts. When a client has successfully funded a VIP Contest account, he/ she will have the option to open an additional account. Upon opening and successful funding of the additional account, the Client will then have the option to open another account, and so on.
- 7. All VIP Contest Accounts are set to Premium Accounts by default.



- 8. VIP contest accounts are subject to 1:400 leverage.
- 9. No Bonus can be applied to VIP Contest accounts.
- 10. Multiple deposits into VIP Contest accounts are permitted. However, the minimum incremental (additional) deposit is 250 USD. Accounts that do not satisfy the minimum deposit levels will not be included in the performance calculations and therefore will not be included in the competition.
- 11. Internal Transfers into VIP Contest Accounts must satisfy the minimum deposit amount requirement.
- 12. Withdrawals from VIP Contest accounts are not permitted for the duration of the Contest.
- 13. The Client can opt to withdraw as a participant in the HotForex VIP contest by sending an email to <u>support@hotforex.com</u>. Upon such a request being made, the Contest account will be removed from the rankings and the withdrawal option will be enabled.
- 14. All financial instruments are tradable.
- 15. Expert Advisors (EAs) may be used.
- 16. On 14th August 2015 at 23:59 server time (GMT+3), all open trades will be closed and trading on HotForex VIP Contest accounts will be disabled. The results of the HotForex VIP contest will then be calculated.
- HotForex VIP Contest account results are based on the Percentage Return which is calculated as follows: The percentage return is calculated as (Profit/Total Deposits) X 100. Profit includes profit on closed positions + profit or loss of open trades.

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- 18. HotForex Partners' clients may receive rebates on their VIP contest account which will count towards the Total Deposits in the calculation of the Percentage Return.
- 19. In the event that there is a tie between accounts, the account with the lower maximum draw down will be the winner. Maximum drawdown is the highest difference between the highest balance and the lowest balance of the account.
- 20. The 4 top ranked participants are eligible to claim a prize. Prizes will be awarded based on rankings:
 - 1st place:
 - A Cash Prize of \$5000 USD.
 - Business Class, round-trip air tickets to Cyprus.
 - Limousine transfers.
 - A private 4-hour professional Forex trading training session at the HotForex offices in Larnaca.
 - $\circ~$ A 3 night stay and a relaxing massage at a 5-Star Resort.
 - 2nd place: \$3000 USD
 - 3rd place: \$1500 USD
 - 4th place: \$500 USD
- 21. The prize winners will be announced on 21st August 2015 and the winners will be notified at their registered telephone number or email address by 4th September 2015. If the winner does not respond to the Company within 10 calendar days of receiving notification, then the prize will be considered to have been forfeited.
- 22. Upon a Client meeting the requirements specified herein, the Company will credit the applicable prize to the winner's myHotForex account. Except in the case of the 1st Prize winner who will be awarded his/ her cash prize in person during his/ her trip to Cyprus. Cash prizes may be used for trading purposes or withdrawn.

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- 23. Winning Clients accept responsibility for any taxes that may be incurred as a result of accepting a HotForex VIP Contest prize.
- 24. By claiming and accepting an HotForex VIP contest prize, each winner agrees for their image and name to be used for marketing and promotional purposes (to be specified and carried out at the sole discretion of the Company).
- 25. By participating in the HotForex VIP contest, participants authorize the Company to announce interim results and their names on the Company's websites on a regular basis.
- 26. The Company accepts no responsibility whatsoever for any costs associated with the prize that are not specifically included in the prize.
- 27. The Company reserves the right to substitute the prize with another prize of similar value in the event that the original prize offered is not available.
- 28. By registering and participating in the HotForex VIP contest, the Client confirms that they have read and agreed to be bound by the Terms and Conditions of the Contest and any other Terms and Conditions of the Company that may apply.
- 29. If the Company suspects that a client has abused or attempted to abuse this or any other promotional program or contest, the Company reserves the right to deny, withdraw and/ or withhold the prize.
- 30. If the Company suspects or has reason to believe that a Client has abused the Terms and Conditions of the HotForex VIP contest, then the Company reserves the right, without the Client's consent, to disqualify the Client with immediate effect.
- 31. In the event that The Company suspects or has reason to believe that a Contestant has attempted to take advantage of the contest by hedging positions with any other

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account related to it, then the Company reserves the right, without the client's consent, to immediately disqualify The Contestant.

- 32. The Company reserves the right, at its absolute discretion, to unilaterally modify, change or terminate the HotForex VIP contest or any of the Terms and Conditions included herein, at any time without the Client's consent.
- 33. In the event of any discrepancy between the English version and any translated version of these Terms and Conditions, the English version shall prevail.

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