

Ref. No.: 45/2013/Memb/CertMemb/HML/20/2

01-March-2013

**HF Markets Ltd**

C/o. Keystone Fund Services Ltd  
3<sup>rd</sup> Floor, Ebene House  
33, Cybercity  
Ebene

Kind Attention : Mr. Kyriakos Kyriakides, Director

Sub:- Certificate of Membership for the Currency Derivatives market Segment.

Dear Sir,

We are pleased to issue the Certificate of Membership to HF Markets Ltd for the Currency Derivatives market segment of Global Board of Trade Ltd.

Kindly acknowledge receipt of the same.

Thanking you,



Fiona De Braganca  
Senior Manager  
Membership