

HF Markets Ltd

HOTFOREX CURRENCY WARS CONTEST TERMS AND CONDITIONS

December 2015

Currency Wars Contest Terms and Conditions

The Currency Wars contest is a live trading competition that offers clients the chance to win one of 6 money prizes: 40,000 USD, 20,000 USD, 10,000 USD, 5,000 USD, 3,000 USD and 2,000 USD.

1. Registration and Trading Period

1.1. The Currency Wars contest registration and trading dates are as follows:

Details	Starts on:	Ends on:
Registration period	17 th December 2015	18 th March 2016
Trading period	1 st January 2016	18 th March 2016

1.2. Only Clients with an approved and funded myHotForex account are eligible to participate in this contest.

2. Funding Information

2.1. The minimum deposit requirement to enter the Currency Wars contest is 250 USD. The same requirement applies to subsequent deposits.

2.2. Clients are required to make new deposits; internal transfers from an existing HotForex account to the Currency Wars contest account are not permitted. Only new deposits to the contest account will activate the account and include the trader as a participant in the contest.

2.3. Multiple deposits are permitted.

2.4. Withdrawals are not permitted for the duration of the contest. Withdrawing funds from any account will result in disqualification from the contest. The

Client can opt to withdraw as a participant by sending an email to support@hotforex.com. Upon such a request being made, the Competition account will be removed from the rankings and the withdrawal option will be enabled.

3. Account Information

- 3.1. Clients can open a Currency Wars contest account by accessing the relevant landing page (for new clients) or logging in to myHotForex area (for existing clients).
- 3.2. More than one contest account can be opened. A subsequent contest account can be opened only after the first account is fully activated and funded.
- 3.3. Only one contest account per client is eligible to win a prize. This means that while you can trade with multiple contest accounts, if more than one account makes it into the top 6 winning positions, only one account will win and all subsequent accounts will be disqualified. Your highest performing account will be the only account eligible for a prize.
- 3.4. The base currency of Currency Wars contest accounts is the US Dollar (USD).
- 3.5. No Bonus can be applied to Currency Wars contest accounts.
- 3.6. Currency Wars contest accounts cannot participate in the HotForex Affiliate program. This means that HotForex Partners cannot receive commission from Currency Wars contest accounts.
- 3.7. Currency Wars contest accounts will not be activated until the start of the trading period. The Currency Wars contest trading period will run from 1st January 2016 at 00:01 Server Time (GMT +2) until 18th March 2016 at 23:59

Server Time (GMT +2).

- 3.8. Only Forex currency pairs, Gold, Silver and Oil can be traded.
- 3.9. Swap free mode is not available for Currency Wars contest accounts.
- 3.10. The account leverage for Currency Wars contest accounts is 1:100 and cannot be increased. It might however be decreased in the event that a country leverage restrictions apply. Expert Advisors (EAs) cannot be used.

4. Prizes and Volume Requirements

4.1. The 6 top participants with the highest return on the closing of the market on 18 March 2016 will receive prize money that will be credited in a live HotForex trading account other than the contest account. Prize money will be awarded as credit based on the following rankings:

- 1st place: 40,000 USD
- 2nd place: 20,000 USD
- 3rd place: 10,000 USD
- 4th place: 5,000 USD
- 5th place: 3,000 USD
- 6th place: 2,000 USD

4.2. Percentage return is calculated as (Profit/Total Deposits) X 100. Profit refers to profit/loss made on closed positions. During the trading period, the ranking on the dedicated website also includes floating profit and loss into the percentage return calculation.

Example A:

Closed profit on the account: 1200 USD

Deposit: 1000 USD

Percentage Return: $1200/1000 * 100 = 120\%$

Example B:

Closed profit on the account: 100 USD

Deposit: 1000 USD

Percentage Return: $100/1000 * 100 = 10\%$

- 4.3. On 18 March 2016 at 23:59 server time (GMT+2), all open trades will be closed and trading on Currency Wars contest accounts will be disabled. The results of the Currency Wars contest will then be calculated.
- 4.4. After the evaluation period, all contest accounts will be converted to HotForex Premium account type. Clients may opt to continue trading on this account or withdraw their funds to myWallet.
- 4.5. The prize money credited in the winner's account can be used for trading purposes only. The winner can withdraw the prize money and profit made as long as they trade the necessary amount of lots which is calculated as follows: Prize amount/80:
 - Requirement to withdraw 40,000 USD prize is $40,000/80 = 500$ lots
 - Requirement to withdraw 20,000 USD prize is $20,000/80 = 250$ lots
 - Requirement to withdraw 10,000 USD prize is $10,000/80 = 125$ lots
 - Requirement to withdraw 5,000 USD prize is $5,000/80 = 62.5$ lots
 - Requirement to withdraw 3,000 USD prize is $3,000/80 = 37.5$ lots
 - Requirement to withdraw 2,000 USD prize is $2,000/80 = 25$ lots

NOTE: Trades that are opened and closed within a period of 5 minutes do not count for the final volume requirement calculation.

The prize money will be given into a new trading account which will have no previous history and will not accept any deposits within. The client must trade with the prize awarded and the prize only. In addition, any profit generated through the trades can only be withdrawn after reaching the volume requirements. In case the required trading volume is reached,

however loss was made on the account during trading, the winner can withdraw remaining balance only.

- 4.6. The prize money will be deposited to a new trading account which will have the following settings:
- Premium account type
 - 1:100 leverage
- 4.7. The prize money winners will be announced within two weeks following the completion of the contest and will be notified at their registered telephone number or email address. If the winner does not respond to the Company within 14 calendar days of receiving notification, then the prize will be considered to have been forfeited.
- 4.8. By claiming and accepting a Currency Wars contest prize, each winner agrees for their image and name to be used for marketing and promotional purposes (to be specified and carried out at the sole discretion of the Company).
- 4.9. By participating in the Currency Wars contest, participants authorise the Company to announce interim results and their names on the Company's websites on a regular basis.

5. Legal Information

- 5.1. Only clients (over 18 years old) with a registered and approved trading account are allowed to participate in the contest.
- 5.2. Previous winners of any HotForex contests, and/or any contestants directly related to a previous winner are not entitled to win any prizes of the Currency Wars contest or future HotForex contests.
- 5.3. Grounds for disqualification from the Currency Wars contest include, but are

not limited to:

- the submission of fraudulent details during registration;
- By registering and participating in the Currency Wars contest, the Client confirms that he/she has read and agreed to be bound by the Terms and Conditions of the Currency Wars contest and any other Terms and Conditions of the Company that may apply.

- 5.4. If the Company suspects that a Client has abused or attempted to abuse this or any other promotional program or contest, the Company reserves the right to deny, withdraw and/or withhold the prize.
- 5.5. If the Company suspects or has reason to believe that a Client has abused the Terms and Conditions of the Currency Wars contest, then the Company reserves the right, without the Client's consent, to disqualify the Client with immediate effect.
- 5.6. In the event that the Company suspects or has reason to believe that a participant has attempted to take advantage of the contest by hedging positions (internally or externally) with any other account related to it, then the Company reserves the right, without the client's consent, to immediately disqualify the participant.
- 5.7. The Company reserves the right, at its absolute discretion, to unilaterally modify, change or terminate the Currency Wars contest or any of the Terms and Conditions included herein, at any time without the Client's consent.
- 5.8. The participant/client acknowledges that trading leveraged products such as Forex and CFDs may not be suitable for all investors as they carry a high degree of risk to your capital. Please ensure that you fully understand the risks involved, taking into account your investments objectives and level of experience, before trading, and if necessary seek independent advice.

5.9. In the event of any discrepancy between the English version and any translated version of these Terms and Conditions, the English version shall prevail.