

HF Markets Ltd

\$50 NO DEPOSIT BONUS TERMS & CONDITIONS

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The *\$50 No Deposit Bonus Program* is available exclusively to New Clients of HF Markets Ltd (herein "the Company" or "HotForex"). This bonus offers clients the opportunity to start trading the markets in a real environment without investing their own funds.

1. The *\$50 No Deposit Bonus Program* will run from 23rd May 2016 for an indefinite period. The Company reserves the right to terminate this bonus program at any time and without prior notice.
2. The *\$50 No Deposit Bonus* is only available to Company's new Clients who open a new myHotForex account from the dedicated landing page.
3. To qualify as a new Client you must not be an existing or former Client of HotForex. In order to be eligible for the *\$50 No Deposit Bonus Program*, the Client must have been approved by the Company.
4. The *\$50 No Deposit Bonus Program* can only be applied to **one (1) account** per Client and per IP address.
5. *\$50 No Deposit Bonus* Accounts are available in USD currency only.
6. The *\$50 No Deposit Bonus* is for **trading purposes only**. The Bonus can be lost, but cannot be withdrawn under any circumstances.

7. To withdraw any profits generated in a *\$50 No Deposit Bonus Account*, the Client must satisfy the trading volume requirement of 1.5 standard lot and must complete at least twelve (12) round-turn trades.

A. Example of a qualifying withdrawal

Round-turn trades	Volume	Instrument	Profit USD
1.	0.2	EURUSD	10.5
2.	0.15	USDJPY	10.6
3.	0.02	GBPUSD	2.60
4.	0.03	EURUSD	22.00
5.	0.41	EURUSD	22.02
6.	0.20	NZDUSD	0.05
7.	0.13	USDJPY	1.89
8.	0.11	EURUSD	15.13
9.	0.05	NZDUSD	7.00
10.	0.10	EURUSD	7.05
11.	0.05	EURUSD	3.05
12.	0.05	USDJPY	0.71
Total	1.5 standard lots		102.6 USD

B. Example of ineligible withdrawal

Round-turn trades	Volume	Instrument	Profit USD
1.	0.5	EURUSD	15.00
2.	1.0	USDJPY	25.06
Total	1.5 standard lots		40.06 USD

8. The minimum amount of profit that may be withdrawn from a *\$50 No Deposit Bonus Account*, subject to the trading volume requirement being met, must be at least double the *\$50 No Deposit Bonus* amount received i.e. USD 100.

9. When a withdrawal request is submitted, any profits that qualify for withdrawal will be automatically transferred internally and will be available for use and/or cash withdrawal. The *\$50 No Deposit Bonus Account* will be automatically closed following the first successful withdrawal request.

10. The leverage of the *\$50 No Deposit Bonus Account* is 1:100.

11. Under this Program, only Forex may be traded. Trading the News and Trading with Expert Advisors (EAs) are not permitted under this Bonus Program and any such use will result in the *\$50 No Deposit Bonus* being removed from the Client's *\$50 No Deposit Bonus Account*.

12. The Company reserves the right to contact the Client on the telephone number used to verify the *\$50 No Deposit Bonus Account*. If the Company suspects or has reason to believe that the Client has abused the Terms and Conditions of the *\$50 No Deposit Bonus Program* by providing a false identification information like, proof of ID, proof of address, mobile telephone number or the telephone number of a third party, the Company reserves the right, at its absolute discretion, to remove the *\$50 No Deposit Bonus* without the Client's prior consent and with immediate effect.

13. The *\$50 No Deposit Bonus* is on limited release. This means that only a limited number of *\$50 No Deposit Bonus Accounts* are available. When the maximum number of *\$50 No Deposit Bonus Accounts* have been opened, no further applications will be accepted.

14. If the Company suspects or has reason to believe that a Client has abused the Terms and Conditions of this Bonus Program by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers), then the Company reserves the right, without the Client's consent, to

withdraw the *\$50 No Deposit Bonus* from the Client's trading account(s) or from his winning hedged accounts with immediate effect.

15. If the Company suspects or has reason to believe that a Client has more than one account under this Bonus Program, then the Company reserves the right, without the Client's consent to remove the *\$50 No Deposit Bonus* from the Client's trading account(s) with immediate effect. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after Bonus removal in accordance with these Terms and Conditions.
16. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all of their invested capital. These products may not be suitable for all investors and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
17. The Company reserves the right, at its absolute discretion, to unilaterally modify or terminate this Bonus Program or any of the Terms and Conditions included herein, at any time, without the Client's consent.